

unitedbankSM

TRUTH IN SAVINGS
AGREEMENT AND
DISCLOSURE

ESSENTIAL CHECKING

Minimum balance to open the account – You must deposit \$50 to open this account

SIMPLE CHECKING

Minimum balance to open the account – You must deposit \$1 to open this account.

Electronic Statements – Only Electronic Statements will be provided with this account.

BENEFITS CHECKING

Rate Information – Your interest rate and annual percentage yield may change.

Frequency of rate changes – We may change the interest rate on your account at any time.

Determination of rate – At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency – Interest will be compounded daily. Interest will be credited monthly to your account on the date the statement is printed. If you close your account before interest is credited, you will receive the accrued interest.

Minimum balance to open the account – You must deposit \$50 to open this account.

Minimum balance to avoid imposition of fees – A monthly service fee will be imposed every monthly statement cycle if the balance in the account falls below \$2,500 any date of the statement cycle.

Minimum balance to obtain the annual percentage yield disclosed – This account has a tiered rate. Please refer to the separate rate sheet.

Computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue on the business day of the deposit for checks drawn on United Bank (UB) or from funds transferred from one (UB) account to another (UB) account. Interest begins to accrue on the business day after the day of deposit on any other noncash item.

GENERATIONS CHECKING

Age 60 or older

Rate Information – Your interest rate and annual percentage yield may change.

Frequency of rate changes – We may change the interest rate on your account at any time.

Determination of rate – At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency – Interest will be compounded daily. Interest will be credited monthly to your account on the date the statement is printed. If you close your account before interest is credited, you will receive the accrued interest.

Minimum balance to open the account – You must deposit \$50 to open this account.

Minimum balance to obtain the annual percentage yield disclosed – You must maintain a minimum balance of \$500 in the account each day to obtain the disclosed annual percentage yield.

Computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue on the business day of the deposit for checks drawn on United Bank (UB) or from funds transferred from one (UB) account to another (UB) account. Interest begins to accrue on the business day after the day of deposit on any other noncash item.

PREMIER CHECKING

Rate Information – Your interest rate and annual percentage yield may change.

Frequency of rate changes – We may change the interest rate on your account at any time.

Determination of rate – At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency – Interest will be compounded daily. Interest will be credited monthly to your account on the date the statement is printed. If you close your account before interest is credited, you will receive the accrued interest.

Minimum balance to open the account – You must deposit \$1,000 to open this account.

Minimum balance to avoid imposition of fees – A monthly service fee will be imposed every monthly statement cycle if:

- the average balance in the account falls below \$10,000 or
- the average balances in any combination of linked accounts (checking, savings, money market, CD, or IRA) fall below \$50,000.

Minimum balance to obtain the annual percentage yield disclosed – This account has a tiered rate. Please refer to the separate rate sheet.

Computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue on the business day of the deposit for checks drawn on United Bank (UB), or from funds transferred from one (UB) account to another (UB) account. Interest begins to accrue on the business day after the day of deposit on any other noncash item.

Additional Information

All other applicable terms, fees, and conditions for the linked accounts apply.

18/65 CHECKING

You must be a Massachusetts Resident who is 18 years of age or younger or 65 years of age or older to qualify for this account.

Minimum balance to open the account – You must deposit \$50 to open this account.

Addendum to Schedule of Fees specific to MA 18/65 Checking Account

Overdraft and Return Item Fees

An overdraft item may be created by check, ATM withdrawal, debit card, electronic transactions or other means.

The fees on this account are set by the Massachusetts Division of Banks:

- Overdraft Item Fee (each) \$5.00
- Return Item Fee (each) \$5.00

Maximum of 4 fees per day. No fee if at the end of the day, your account is overdrawn by \$5.00 or less after all

transactions have posted. In addition, the fee will not be assessed on transactions of \$5.00 or less. Please refer to our Schedule of Fees for additional information about fees.

SIMPLE SAVINGS

Rate Information – Your interest rate and annual percentage yield may change.

Frequency of rate changes – We may change the interest rate on your account at any time.

Determination of rate – At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency – Interest will be compounded daily. Interest will be credited monthly to your account on the date the statement is printed. If you close your account before interest is credited, you will receive the accrued interest.

Minimum balance to open the account – You must deposit \$10 to open this account.

Minimum balance to avoid imposition of fees – A monthly service fee will be imposed every monthly statement cycle if the balance in the account falls below \$250 any date of the statement cycle.

Minimum balance to obtain the annual percentage yield disclosed – You must maintain a minimum balance of \$1 in the account each day to obtain the disclosed annual percentage yield.

Computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue on the business day of the deposit for checks drawn on United Bank (UB) or from funds transferred from one (UB) account to another (UB) account. Interest begins to accrue on the business day after the day of deposit on any other noncash item.

Transaction limitations: Federal Regulation D limits certain types of transfers or withdrawals from savings or money market accounts to a total of six (6) during any calendar month or statement cycle of at least four weeks:

- Transfers by phone using our automated banking service or speaking with a banker on the phone
- Transfers or payments through Online, Mobile and Text Banking (including Bill Pay)

- Transfers to a checking account for overdraft protection coverage
- Preauthorized transfers or withdrawals (including recurring and wire transfers)
- Payments to third parties such as checks, drafts, or other similar transactions (counted when they are posted to your account and not when they are written)
- Debit or ATM card purchases that post to savings account

Not Limited: There are no limits on transfers or withdrawals made in person at an ATM, by mail, or United Bank banking locations or on any types of deposits.

If you repeatedly exceed the allowed number of transfers, we reserve the right to revoke your privileges on that account or terminate your account.

BENEFITS SAVINGS

Rate Information – Your interest rate and annual percentage yield may change.

Frequency of rate changes – We may change the interest rate on your account at any time.

Determination of rate – At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency – Interest will be compounded daily. Interest will be credited monthly to your account on the date the statement is printed. If you close your account before interest is credited, you will receive the accrued interest.

Minimum balance to open the account – You must deposit \$10 to open this account.

Minimum balance to avoid imposition of fees – A monthly service fee will be imposed every monthly statement cycle if:

- the balance in the account falls below \$1,000 any date of the statement cycle or
- the balances in any combination of linked checking and savings accounts fall below \$3,000 any date of the statement cycle.

Minimum balance to obtain the annual percentage yield disclosed – This account has a tiered rate. Please refer to the separate rate sheet.

Computation method – We use the daily balance

method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue on the business day of the deposit for checks drawn on United Bank (UB) or from funds transferred from one (UB) account to another (UB) account. Interest begins to accrue on the business day after the day of deposit on any other noncash item.

Transaction limitations: Federal Regulation D limits certain types of transfers or withdrawals from savings or money market accounts to a total of six (6) during any calendar month or statement cycle of at least four weeks:

- Transfers by phone using our automated banking service or speaking with a banker on the phone
- Transfers or payments through Online, Mobile and Text Banking (including Bill Pay)
- Transfers to a checking account for overdraft protection coverage
- Preauthorized transfers or withdrawals (including recurring and wire transfers)
- Payments to third parties such as checks, drafts, or other similar transactions (counted when they are posted to your account and not when they are written)
- Debit or ATM card purchases that post to savings account

Not Limited: There are no limits on transfers or withdrawals made in person at an ATM, by mail, or United Bank banking locations or on any types of deposits.

If you repeatedly exceed the allowed number of transfers, we reserve the right to revoke your privileges on that account or terminate your account.

Additional Information:

All other applicable terms, fees, and conditions for the linked accounts will continue to apply.

PRIME MONEY MARKET ACCOUNT

Rate Information – Your interest rate and annual percentage yield may change.

Frequency of rate changes – We may change the interest rate on your account at any time.

Determination of rate – At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency – Interest will be compounded daily. Interest will be credited monthly to your account on the date the statement is printed. If you close your account before interest is credited, you will receive the accrued interest.

Minimum balance to open the account – You must deposit \$100 to open this account.

Minimum balance to avoid imposition of fees – A monthly service fee will be imposed every monthly statement cycle if the balance in the account falls below \$2,500 any date of the statement cycle.

Minimum balance to obtain the annual percentage yield disclosed – This account has a tiered rate. Please refer to the separate rate sheet.

Computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue on the business day of the deposit for checks drawn on United Bank (UB) or from funds transferred from one (UB) account to another (UB) account. Interest begins to accrue on the business day after the day of deposit on any other noncash item.

Transaction limitations: Federal Regulation D limits certain types of transfers or withdrawals from savings or money market accounts to a total of six (6) during any calendar month or statement cycle of at least four weeks:

- Transfers by phone using our automated banking service or speaking with a banker on the phone
- Transfers or payments through Online, Mobile and Text Banking (including Bill Pay)
- Transfers to a checking account for overdraft protection coverage
- Preauthorized transfers or withdrawals (including recurring and wire transfers)
- Payments to third parties such as checks, drafts, or other similar transactions (counted when they are posted to your account and not when they are written)
- Debit or ATM card purchases that post to savings account

Not Limited: There are no limits on transfers or withdrawals made in person at an ATM, by mail, or United Bank banking locations or on any types of deposits.

If you repeatedly exceed the allowed number of transfers, we reserve the right to revoke your privileges on that account or terminate your account.

HEALTH SAVINGS ACCOUNT

Rate Information – Your interest rate and annual percentage yield may change.

Frequency of rate changes – We may change the interest rate on your account at any time.

Determination of rate – At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency – Interest will be compounded daily. Interest will be credited monthly to your account on the date the statement is printed. If you close your account before interest is credited, you will receive the accrued interest.

Minimum balance to open the account – You must deposit \$100 to open this account.

Minimum balance to obtain the annual percentage yield disclosed – This account has a tiered rate. Please refer to the separate rate sheet.

Computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue on the business day of the deposit for checks drawn on United Bank (UB) or from funds transferred from one (UB) account to another (UB) account. Interest begins to accrue on the business day after the day of deposit on any other noncash item.

TARGET SAVINGS

Rate Information – Your interest rate and annual percentage yield may change.

Frequency of rate changes – We may change the interest rate on your account at any time.

Determination of rate – At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency – Interest will be

compounded every month. Interest will be credited to your account at the end of the club term. If you close your account before interest is credited, you will not receive the accrued interest.

Minimum balance to open the account – You must deposit \$10 to open this account.

Minimum balance to obtain the annual percentage yield disclosed – You must maintain a minimum balance of \$1 in the account each day to obtain the disclosed annual percentage yield.

Computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue on the business day of the deposit for checks drawn on United Bank (UB) or from funds transferred from one (UB) account to another (UB) account. Interest begins to accrue on the business day after the day of deposit on any other noncash item.

Transaction limitations: Federal Regulation D limits certain types of transfers or withdrawals from savings or money market accounts to a total of six (6) during any calendar month or statement cycle of at least four weeks:

- Transfers by phone using our automated banking service or speaking with a banker on the phone
- Transfers or payments through Online, Mobile and Text Banking (including Bill Pay)
- Transfers to a checking account for overdraft protection coverage
- Preauthorized transfers or withdrawals (including recurring and wire transfers)
- Payments to third parties such as checks, drafts, or other similar transactions (counted when they are posted to your account and not when they are written)
- Debit or ATM card purchases that post to savings account

Not Limited: There are no limits on transfers or withdrawals made in person at an ATM, by mail, or United Bank banking locations or on any types of deposits.

If you repeatedly exceed the allowed number of transfers, we reserve the right to revoke your privileges

on that account or terminate your account.

Additional information:

If you make a deposit to this account after distribution, the account will fall under the same terms and conditions unless you notify us of changes.

PREMIER SAVINGS

Rate Information – Your interest rate and annual percentage yield may change.

Frequency of rate changes – We may change the interest rate on your account at any time.

Determination of rate – At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency – Interest will be compounded daily. Interest will be credited monthly to your account on the date the statement is printed. If you close your account before interest is credited, you will receive the accrued interest.

Minimum balance to open the account – You must deposit \$10 to open this account.

Minimum balance to obtain the annual percentage yield disclosed – This account has a tiered rate. Please refer to the separate rate sheet.

Computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue on the business day of the deposit for checks drawn on United Bank (UB) or from funds transferred from one (UB) account to another (UB) account. Interest begins to accrue on the business day after the day of deposit on any other noncash item.

Transaction limitations: Federal Regulation D limits certain types of transfers or withdrawals from savings or money market accounts to a total of six (6) during any calendar month or statement cycle of at least four weeks:

- Transfers by phone using our automated banking service or speaking with a banker on the phone
- Transfers or payments through Online, Mobile and Text Banking (including Bill Pay)
- Transfers to a checking account for overdraft protection coverage

- Preauthorized transfers or withdrawals (including recurring and wire transfers)
- Payments to third parties such as checks, drafts, or other similar transactions (counted when they are posted to your account and not when they are written)
- Debit or ATM card purchases that post to savings account

Not Limited: There are no limits on transfers or withdrawals made in person at an ATM, by mail, or United Bank banking locations or on any types of deposits.

If you repeatedly exceed the allowed number of transfers, we reserve the right to revoke your privileges on that account or terminate your account.

Customers must have a Premier Checking Account to qualify for and be eligible to open this account. All other applicable terms, fees, and conditions for the linked checking account will continue to apply.

CERTIFICATE OF DEPOSIT

(3- TO 5-MONTH)

Rate Information – Please refer to the separate rate sheet. You will be paid this rate until first maturity.

Compounding and crediting frequency – Interest will be compounded **daily**. Interest will be credited to your account every **month**. If you close your account before interest is credited, you will receive the accrued interest.

Minimum balance to open the account – You must deposit \$500 to open this account.

Minimum balance to obtain the annual percentage yield disclosed – You must maintain a minimum balance of \$500 in the account each day to obtain the disclosed annual percentage yield.

Computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue on the business day of the deposit for checks drawn on United Bank (UB) or from funds transferred from one (UB) account to another (UB) account. Interest begins to accrue on the business day after the day of

deposit on any other noncash item.

Transaction limitations:

You may not make any deposits into your account before maturity, unless we otherwise agree in writing. You may make withdrawals of principal from your account before maturity only if we agree at the time you request the withdrawal. You can only withdraw interest credited in the term before maturity of that term without penalty. You can withdraw interest any time during the term of crediting after it is credited to your account.

Early withdrawal penalties

Withdrawals made before maturity date may be subject to either Regulatory or Bank Imposed penalties:

- Regulatory Penalty: Regulation D penalty is 7 days' simple interest on the amount withdrawn and applies to:
 - Withdrawals made within 7 days of opening a time account including the opening day
 - Withdrawals made within the grace period, when additional deposits are made during the grace period and the withdrawal exceeds the amount of matured CD
- Bank Imposed Penalty: Withdrawals made other than those described under Regulation D penalty are subject to the early withdrawal fee below:
 - If your account has an original maturity of one year or less, the fee we may impose will equal 90 days interest on the amount withdrawn.
- Exceptions to the above Regulatory and Bank Imposed penalties:
 - Death of CD owner or CD owner with pay-on-death beneficiary
 - Death of a grantor of a revocable family/living/Totten trust
 - Court determination that CD owner is legally incompetent
 - Retitling of a CD to transfer ownership of funds into a family/living/Totten trust, without removing funds from United, provided no change of terms or rate occurs

- Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

Withdrawal of interest prior to maturity – The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Automatically renewable time account – This account will automatically renew at maturity.

You may prevent renewal if we receive written notice from you on or before maturity of your intention not to renew or you withdraw the funds in the account at maturity (or within the grace period mentioned below).

We can prevent renewal if we mail notice to you at least 30 calendar days before maturity.

If either you or we prevent renewal, interest will not accrue after final maturity.

Each renewal term will be the same as the original term, beginning on the maturity date. The interest rate will be the same we offer on new time deposits on the maturity date which have the same term as the renewal term and all the other features of the renewal term time deposit.

Grace Period – A grace period begins the day after maturity and lasts seven days. On the maturity date and during the grace period you may, without a fee:

- Change the term
- Make additional deposits. No additional deposits to the CD are allowed outside the grace period
- Make withdrawals during the grace period up to the amount of the matured CD
- Close the CD

CERTIFICATE OF DEPOSIT

(6- TO 11-MONTH)

Rate Information – Please refer to the separate rate sheet. You will be paid this rate until first maturity.

Compounding and crediting frequency – Interest will be compounded **daily**. Interest will be credited to your account every **month**. If you close your account before interest is credited, you will receive the accrued interest.

Minimum balance to open the account – You must deposit \$500 to open this account.

Minimum balance to obtain the annual percentage yield disclosed – You must maintain a minimum balance of

\$500 in the account each day to obtain the disclosed annual percentage yield.

Computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue on the business day of the deposit for checks drawn on United Bank (UB) or from funds transferred from one (UB) account to another (UB) account. Interest begins to accrue on the business day after the day of deposit on any other noncash item.

Transaction limitations:

You may not make any deposits into your account before maturity, unless we otherwise agree in writing. You may make withdrawals of principal from your account before maturity only if we agree at the time you request the withdrawal. You can only withdraw interest credited in the term before maturity of that term without penalty. You can withdraw interest any time during the term of crediting after it is credited to your account.

Early withdrawal penalties

Withdrawals made before maturity date may be subject to either Regulatory or Bank Imposed penalties:

- Regulatory Penalty: Regulation D penalty is 7 days' simple interest on the amount withdrawn and applies to:
 - Withdrawals made within 7 days of opening a time account including the opening day
 - Withdrawals made within the grace period, when additional deposits are made during the grace period and the withdrawal exceeds the amount of matured CD
- Bank Imposed Penalty: Withdrawals made other than those described under Regulation D penalty are subject to the early withdrawal fee below:
 - If your account has an original maturity of one year or less, the fee we may impose will equal 90 days interest on the amount withdrawn.
- Exceptions to the above Regulatory and Bank Imposed penalties:

- Death of CD owner or CD owner with pay-on-death beneficiary
- Death of a grantor of a revocable family/living/Totten trust
- Court determination that CD owner is legally incompetent
- Retitling of a CD to transfer ownership of funds into a family/living/Totten trust, without removing funds from United, provided no change of terms or rate occurs
- Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

Withdrawal of interest prior to maturity – The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Automatically renewable time account – This account will automatically renew at maturity.

You may prevent renewal if we receive written notice from you on or before maturity of your intention not to renew or you withdraw the funds in the account at maturity (or within the grace period mentioned below).

We can prevent renewal if we mail notice to you at least 30 calendar days before maturity.

If either you or we prevent renewal, interest will not accrue after final maturity.

Each renewal term will be the same as the original term, beginning on the maturity date. The interest rate will be the same we offer on new time deposits on the maturity date which have the same term as the renewal term and all the other features of the renewal term time deposit.

Grace Period – A grace period begins the day after maturity and lasts seven days. On the maturity date and during the grace period you may, without a fee:

- Change the term
- Make additional deposits. No additional deposits to the CD are allowed outside the grace period
- Make withdrawals during the grace period up to the amount of the matured CD
- Close the CD

CERTIFICATE OF DEPOSIT

(ONE-YEAR OR LONGER)

Rate Information – Please refer to the separate rate sheet. You will be paid this rate until first maturity.

Compounding and crediting frequency – Interest will be compounded **daily**. Interest will be credited to your account every **month**. If you close your account before interest is credited, you will receive the accrued interest.

Minimum balance to open the account – You must deposit \$500 to open this account.

Minimum balance to obtain the annual percentage yield disclosed – You must maintain a minimum balance of \$500 in the account each day to obtain the disclosed annual percentage yield.

Computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue on the business day of the deposit for checks drawn on United Bank (UB) or from funds transferred from one (UB) account to another (UB) account. Interest begins to accrue on the business day after the day of deposit on any other noncash item.

Transaction limitations:

You may not make any deposits into your account before maturity, unless we otherwise agree in writing. You may make withdrawals of principal from your account before maturity only if we agree at the time you request the withdrawal. You can only withdraw interest credited in the term before maturity of that term without penalty. You can withdraw interest any time during the term of crediting after it is credited to your account.

Early withdrawal penalties

Withdrawals made before maturity date may be subject to either Regulatory or Bank Imposed penalties:

- Regulatory Penalty: Regulation D penalty is 7 days' simple interest on the amount withdrawn and applies to:
 - Withdrawals made within 7 days of opening a time account including the opening day
 - Withdrawals made within the grace period, when additional deposits are made during the grace period and the withdrawal

exceeds the amount of matured CD

- Bank Imposed Penalty: Withdrawals made other than those described under Regulation D penalty are subject to the early withdrawal fee below:
 - If your account has an original maturity of one year or less, the fee we may impose will equal 90 days interest on the amount withdrawn.
 - If your account has an original maturity of more than one year, the fee we may impose will equal 180 days interest on the amount withdrawn.
- Exceptions to the above Regulatory and Bank Imposed penalties:
 - Death of CD owner or CD owner with pay-on-death beneficiary
 - Death of a grantor of a revocable family/living/Totten trust
 - Court determination that CD owner is legally incompetent
 - Retitling of a CD to transfer ownership of funds into a family/living/Totten trust, without removing funds from United, provided no change of terms or rate occurs
 - Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

Withdrawal of interest prior to maturity – The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Automatically renewable time account – This account will automatically renew at maturity.

You may prevent renewal if we receive written notice from you on or before maturity of your intention not to renew or you withdraw the funds in the account at maturity (or within the grace period mentioned below).

We can prevent renewal if we mail notice to you at least 30 calendar days before maturity.

If either you or we prevent renewal, interest will not accrue after final maturity.

Each renewal term will be the same as the original term, beginning on the maturity date. The interest rate will be the same we offer on new time deposits on the maturity

date which have the same term as the renewal term and all the other features of the renewal term time deposit.

Grace Period – A grace period begins the day after maturity and lasts seven days. On the maturity date and during the grace period you may, without a fee:

- Change the term
- Make additional deposits. No additional deposits to the CD are allowed outside the grace period
- Make withdrawals during the grace period up to the amount of the matured CD
- Close the CD

24-MONTH OPTION CERTIFICATE OF DEPOSIT

24-Month Option Certificate of Deposit (variable rate account) has the option during the first term of this account to exchange this interest rate for a new interest rate. The new interest rate will be the interest rate we are then offering on the 24-Month Certificate of Deposit account for the remaining term of the certificate. This exchange will be at no cost to you. If you make an exchange, the maturity date of this account will remain the same as originally scheduled. You can make an addition to the certificate of deposit at the time you exercise the option. You may exercise this exchange option once during the first term, but not during any renewal term.

Other United Bank products required to qualify for this CD:

- Essential Checking Account or
- Benefits Checking Account or
- Generations Checking Account or
- Relationship Checking Account

Rate Information – Please refer to the separate rate sheet. You will be paid this rate until first maturity. It is important to note your interest rate and annual percentage yield may change if you exercise your one time option to exchange your Certificate of Deposit stated rate for the then offered 24-month certificate rate.

Compounding and crediting frequency – Interest will be compounded **daily**. Interest will be credited to your account every **month**. If you close your account before interest is credited, you will receive the accrued interest.

Minimum balance to open the account – You must deposit \$500 to open this account.

Minimum balance to obtain the annual percentage yield disclosed – You must maintain a minimum balance of \$500 in the account each day to obtain the disclosed annual percentage yield.

Computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue on the business day of the deposit for checks drawn on United Bank (UB) or from funds transferred from one (UB) account to another (UB) account. Interest begins to accrue on the business day after the day of deposit on any other noncash item.

Transaction limitations:

You may only make deposits into your account at the time you exercise your option. You can only make the deposit once during the first term, but not during any renewal term. You may make withdrawals of principal from your account before maturity only if we agree at the time you request the withdrawal. You can only withdraw interest credited in the term before maturity of that term without penalty. You can withdraw interest any time during the term of crediting after it is credited to your account.

Early withdrawal penalties

Withdrawals made before maturity date may be subject to either Regulatory or Bank Imposed penalties.

- Regulatory Penalty: Regulation D penalty is 7 days' simple interest on the amount withdrawn and applies to:
 - Withdrawals made within 7 days of opening a time account including the opening day
 - Withdrawals made within 7 days of any deposits to your account, including the transaction day
 - Withdrawals made within the grace period, when additional deposits are made during the grace period and the withdrawal exceeds the amount of matured CD
- Bank Imposed Penalty: Withdrawals made other than those described under Regulation D penalty are subject to the early withdrawal fee below:

- If your account has an original maturity of more than one year, the fee we may impose will equal 180 days interest on the amount withdrawn.
- Exceptions to the above Regulatory and Bank Imposed penalties:
 - Death of CD owner or CD owner with pay-on-death beneficiary
 - Death of a grantor of a revocable family/living/Totten trust
 - Court determination that CD owner is legally incompetent
 - Retitling of a CD to transfer ownership of funds into a family/living/Totten trust, without removing funds from United, provided no change of terms or rate occurs
 - Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

Withdrawal of interest prior to maturity – The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Automatically renewable time account – This account will automatically renew at maturity.

You may prevent renewal if we receive written notice from you on or before maturity of your intention not to renew or you withdraw the funds in the account at maturity (or within the grace period mentioned below).

We can prevent renewal if we mail notice to you at least 30 calendar days before maturity.

If either you or we prevent renewal, interest will not accrue after final maturity.

Each renewal term will be for a 24 month term, beginning on the maturity date. Please refer to the "Truth in Savings Agreement and Disclosure" Booklet for terms and conditions of the 24 month CD. The interest rate at the account renewal will be the interest rate in effect for 24 month CD. You may call us on the maturity day and we can tell you what the interest rate will be for the next renewal term.

Grace Period – A grace period begins the day after maturity and lasts seven days. On the maturity date and

during the grace period you may, without a fee:

- Change the term
- Make additional deposits. No additional deposits to the CD are allowed outside the grace period
- Make withdrawals during the grace period up to the amount of the matured CD
- Close the CD

VARIABLE RATE IRA

Rate Information – Your interest rate and annual percentage yield may change.

Frequency of rate changes – We may change the interest rate on your account at any time.

Determination of rate – At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency – Interest will be compounded daily. Interest will be credited to your account on the last business day of the month. If you close your account before interest is credited, you will receive the accrued interest.

Effect of closing an account – Please refer to your IRA or other Tax Qualified Plan Disclosure for additional information on the Terms and Conditions on the Qualified Plan.

Minimum balance to open the account – You must deposit \$100 to open this account.

Minimum balance to obtain the annual percentage yield disclosed – You must maintain a minimum balance of \$5 in the account each day to obtain the disclosed annual percentage yield.

Computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue on the business day of the deposit for checks drawn on United Bank (UB) or from funds transferred from one (UB) account to another (UB) account. Interest begins to accrue on the business day after the day of deposit on any other noncash item.

Transaction limitations:

EFT services may not be conducted on this account.

IRA CERTIFICATE OF DEPOSIT

Rate Information – Please refer to the separate rate sheet. You will be paid this rate until first maturity.

Compounding and crediting frequency – Interest will be compounded **daily**. Interest will be credited to your account every **month**. If you close your account before interest is credited, you will receive the accrued interest.

Minimum balance to open the account – You must deposit \$500 to open this account.

Minimum balance to obtain the annual percentage yield disclosed – You must maintain a minimum balance of \$500 in the account each day to obtain the disclosed annual percentage yield.

Computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue on the business day of the deposit for checks drawn on United Bank (UB) or from funds transferred from one (UB) account to another (UB) account. Interest begins to accrue on the business day after the day of deposit on any other noncash item.

Transaction limitations:

You may not make any deposits into your account before maturity, unless we otherwise agree in writing. You may make withdrawals of principal from your account before maturity only if we agree at the time you request the withdrawal. You can only withdraw interest credited in the term before maturity of that term without penalty. You can withdraw interest any time during the term of crediting after it is credited to your account.

Early withdrawal penalties

Withdrawals made before maturity date may be subject to either Regulatory or Bank Imposed penalties.

- Regulatory Penalty: Regulation D penalty is 7 days' simple interest on the amount withdrawn and applies to:
 - Withdrawals made within 7 days of opening a time account including the opening day
 - Withdrawals made within the grace period, when additional deposits are made during the grace period and the withdrawal exceeds the amount of matured CD

- Bank Imposed Penalty: Withdrawals made other than those described under Regulation D penalty are subject to the early withdrawal fee below:
 - If your account has an original maturity of one year or less, the fee we may impose will equal 90 days interest on the amount withdrawn.
 - If your account has an original maturity of more than one year, the fee we may impose will equal 180 days interest on the amount withdrawn.

- Exceptions to the above Regulatory and Bank Imposed penalties:
 - Death of CD owner or CD owner with pay-on-death beneficiary
 - Death of a grantor of a revocable family/living/Totten trust
 - Court determination that CD owner is legally incompetent
 - Retitling of a CD to transfer ownership of funds into a family/living/Totten trust, without removing funds from United, provided no change of terms or rate occurs
 - Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

Withdrawal of interest prior to maturity – The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Automatically renewable time account – This account will automatically renew at maturity.

You may prevent renewal if we receive written notice from you on or before maturity of your intention not to renew or you withdraw the funds in the account at maturity (or within the grace period mentioned below).

We can prevent renewal if we mail notice to you at least 30 calendar days before maturity.

If either you or we prevent renewal, interest will not accrue after final maturity.

Each renewal term will be the same as the original term, beginning on the maturity date. The interest rate will be the same we offer on new time deposits on the maturity date which have the same term as the renewal term and

all the other features of the renewal term time deposit.

Grace Period – A grace period begins the day after maturity and lasts seven days. On the maturity date and during the grace period you may, without a fee:

- Change the term
- Make additional deposits. No additional deposits to the CD are allowed outside the grace period
- Make withdrawals during the grace period up to the amount of the matured CD
- Close the CD

24 MONTH OPTION IRA CERTIFICATE OF DEPOSIT

24-Month Option IRA Certificate of Deposit (variable rate account) has the option during the first term of this account to exchange this interest rate for a new interest rate. The new interest rate will be the interest rate we are then offering on the 24-Month IRA Certificate of Deposit account for the remaining term of the certificate. This exchange will be at no cost to you. If you make an exchange, the maturity date of this account will remain the same as originally scheduled. You can make an addition to the IRA certificate of deposit at the time you exercise the option. You may exercise this exchange option once during the first term, but not during any renewal term.

Other United Bank products required to qualify for this IRA CD:

- Essential Checking Account or
- Benefits Checking Account or
- Generations Checking Account or
- Relationship Checking Account

Rate Information – Please refer to the separate rate sheet. You will be paid this rate until first maturity. It is important to note your interest rate and annual percentage yield may change if you exercise your one time option to exchange your IRA Certificate of Deposit stated rate for the then offered 24-month IRA certificate rate.

Compounding and crediting frequency – Interest will be compounded **daily**. Interest will be credited to your account every month. If you close your account before interest is credited, you will receive the accrued interest.

Minimum balance to open the account – You must

deposit \$500 to open this account.

Minimum balance to obtain the annual percentage yield disclosed – You must maintain a minimum balance of \$500 in the account each day to obtain the disclosed annual percentage yield.

Computation method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits – Interest begins to accrue on the business day of the deposit for checks drawn on United Bank (UB) or from funds transferred from one (UB) account to another (UB) account. Interest begins to accrue on the business day after the day of deposit on any other noncash item.

Transaction limitations:

You may only make deposits into your account at the time you exercise your option. You can only make the deposit once during the first term, but not during any renewal term. You may make withdrawals of principal from your account before maturity only if we agree at the time you request the withdrawal. You can only withdraw interest credited in the term before maturity of that term without penalty. You can withdraw interest any time during the term of crediting after it is credited to your account.

Early withdrawal penalties

Withdrawals made before maturity date may be subject to either Regulatory or Bank Imposed penalties.

- Regulatory Penalty: Regulation D penalty is a days' simple interest on the amount withdrawn and applies to:
 - Withdrawals made within 7 days of opening a time account including the opening day
 - Withdrawals made within 7 days of any deposits to your account, including the transaction day
 - Withdrawals made within the grace period, when additional deposits are made during the grace period and the withdrawal exceeds the amount of matured CD

- Bank Imposed Penalty: Withdrawals made other

than those described under Regulation D penalty are subject to the early withdrawal fee below:

- If your account has an original maturity of one year or less, the fee we may impose will equal 90 days interest on the amount withdrawn.
- If your account has an original maturity of more than one year, the fee we may impose will equal 180 days interest on the amount withdrawn.
- Exceptions to the above Regulatory and Bank Imposed penalties:
 - Death of CD owner or CD owner with pay-on-death beneficiary
 - Death of a grantor of a revocable family/living/Totten trust
 - Court determination that CD owner is legally incompetent
 - Retitling of a CD to transfer ownership of funds into a family/living/Totten trust, without removing funds from United, provided no change of terms or rate occurs
 - Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

Withdrawal of interest prior to maturity – The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Automatically renewable time account – This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period mentioned below, if any) or we receive written notice from you of your intention not to renew within the grace period mentioned below, if any.

We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, interest will not accrue after final maturity.

Each renewal term will be for a 24 month term, beginning on the maturity date. Please refer to the “Truth in Savings Agreement and Disclosure” Booklet for terms and

conditions of the 24 month IRA CD. The interest rate at the account renewal will be the interest rate in effect for 24 month IRA CD. You may call us on the maturity day and we can tell you what the interest rate will be for the next renewal term

Grace Period – A grace period begins the day after maturity and lasts seven days. On the maturity date and during the grace period you may, without a fee:

Change the term

- Make additional deposits. No additional deposits to the CD are allowed outside the grace period
- Make withdrawals during the grace period up to the amount of the matured CD
- Close the CD

ADDITIONAL ACCOUNT LIMITATIONS FOR ALL DEPOSIT ACCOUNTS

All other applicable terms, fees, and conditions apply. Please review your Deposit Account Agreement and Schedule of Fees.

Please see separate rate sheet for current rates offered.

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